

**BAGHDAD
CHAMBER OF COMMERCE**



غرفة تجارة بغداد

No.

العدد :

Baghdad

بغداد هي :

AGREEMENT ON COOPERATION
Between
**THE ARAB-PORTUGUESE CHAMBER OF
COMMERCE AND INDUSTRY**
And
BAGHDAD CHAMBER OF COMMERCE

Desiring to promote trade relations between the Portugal and Iraq and assist the Portuguese and Iraqi enterprises and organization in developing business relations and strengthening mutually beneficial cooperation, the Portuguese-Arab chamber of commerce and industry and Baghdad chamber of commerce (hereinafter referred to as the parties) have agreed as fellows:

1st part:

The parties acting within their competence and in accordance with the national law shall cooperate to increase efficiency of their assistance to companies and organizations of the both countries in promoting and developing all kinds of bilateral economic activities.

2nd part:

the parties agreed to provide advice and assistance in organization of business delegations exchange between Portugal and Iraq by holding symposia, conferences and other events to familiarize business circles with the economy and export capabilities of their countries. Every possible facility and assistance shall be accorded to business trade

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٨١٧٦١٢٣ - ٨١٧٦١٢٤ : بدالة ذات اربعة خطوط

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BAGHDAD CHAMBER OF COMMERCE



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missions visiting Portugal and Iraq vice versa. Letters of introduction from one party to the other shall be mutually honored.
The parties shall foster regular information exchange between the companies of their countries, including posting of business proposal at web-pages on mutual basis or subject to a special agreement.

3rd part:

to achieve the goals of the present agreement the parties shall provide each other with information on essential issues of economic development and legislation of their countries, including the information on companies and foreign trade organizations, nomenclature of export and import, fairs and exhibitions, procedure of registration of companies with foreign capital and representations of foreign companies as well as on other issues of mutual interest.

4th part:

the parties shall promote the export potential of their companies and first of all small and medium scale businesses by cooperating in search of business partners in the both countries, foster creation of joint ventures between the companies of their countries, develop cooperation in providing marketing services, make recommendations about situation on their local markets, including price levels and demand for consumer goods, international bids, provide each other with information on international bids held in their countries.

5th part:

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BAGHDAD CHAMBER OF COMMERCE



غرفة تجارة بغداد

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العدد :

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بغداد في :

the parties shall encourage establishment of the companies representations, information centers, fairs establishing, and other organization for a purpose of promotion of business cooperation between their countries.

6th part:

to fulfill the obligations taken by the parties under the present agreement the Portuguese-Arab chamber of commerce and industry and Baghdad chamber of commerce may joint meetings and consultations, draft and implement joint actions plans, participate in sessions, meetings and other events, attendance of which may be useful for development of Portuguese-Iraqi cooperation.

The agreement shall enter into force as from the date of its signing by duly authorized representatives of the parties. Each party may terminate the agreement subject to 30 days notice in writing.

Signed on / / 2005 and in two documented & reliable copies in Arabic & English.

On behalf of the Portuguese-Arab
chamber of commerce and industry

On behalf of the Baghdad chamber
of commerce
Mohammed H. Al-Kazzaz
Chairman

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